

Exhibit R-268

BNM Internal Memorandum from Mr. Roberto Meza to
Mr. Leopoldo Reeves regarding Leasing Operations
for Constructora e Inmobiliaria Cristina S.A.
and Pesquera Industrial El Angel S.A.,
March 31, 2000

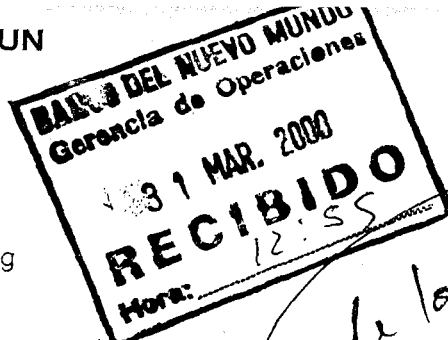
MEMORANDUM

Para: Sr. Leopoldo Reeves
Gerente de Riesgos

De: Sr. Roberto Meza C.
Gerente de Banca de Inversión y Leasing

Ref.: Operación de Arrendamiento Financiero
Constructora e Inmobiliaria Cristina S.A - US\$ 9 MM
Pesquera Industrial El Angel S.A. - US\$ 1 MM

Fecha: 31 de Marzo de 2000



de la G. de Riesgos

Con el propósito de registrar la operación el día de hoy, solicitamos se autorice el desembolso de las operaciones de Leaseback de Constructora e Inmobiliaria Cristina S.A y Pesquera Industrial El Angel con retención del integro de los cheques a girarse, hasta que se emitan instrucciones específicas de aplicación, con los refrendos respectivos.

Los desembolsos son los siguientes:

1. Cheques a nombre de Constructora e Inmobiliaria Cristina S.A.

- Cheques por US\$2'750,000 y US\$6'250,000 M. El primer cheque se aplicará para adquirir cuotas del Fondo Multirenta que quedarán en garantía de la operación, y el segundo cheque será en pago del leaseback del edificio.

2. Cheque a nombre de Pesquera Industrial El Angel S.A.

- Cheque por US\$1'000,000 que será por el pago del leaseback de la embarcación.

Atentamente,


ROBERTO MEZA C.
Gerente
Banca de Inversión y Leasing



HORKINS WARREN

MEMO

[stamp:] BANCO DEL NUEVO MUNDO
Operations Management

To: Mr. Leopoldo Reeves
Risk Manager

MAR. 31, 2000
RECEIVED
Time: 12:55 p.m.

From: Mr. Roberto Meza C.
Investment Bank and Leasing Management

Subject: Leasing Operation
Constructora e Inmobiliaria Cristina S.A. -US\$ 9 million
Pesquera Industrial El Angel S.A. - US\$ 1 million

from [initials]
Risk
Management

Date: March 31, 2000

In order to register the operation today, we are requesting that you authorize the disbursement for the Leaseback for Constructora e Inmobiliaria Cristina S.A. and Pesquera Industrial El Angel with retention of all of the checks to be cashed, until [initials] specific application instructions are issued with the respective countersigns.

The disbursements are the following:

OK

1. Checks made out to Constructora e Inmobiliaria Cristina S.A.

- Checks for US\$ 2,750,000 and US\$ 6,250,000. The first check will be applied to acquire Multirenta Fund shares which will remain in guarantee of the operation, and the second check will be the payment of the leaseback of the building.

2. Check made out to Pesquera Industrial El Angel S.A.

- Check for US\$ 1,000,000 which will be for the payment of the leaseback for shipping.

Sincerely.

[signature]
[stamp:] ROBERTO MEZA C.
Manager
Investment and Leasing Bank

[signature]
[signature]
HOPKINS WARREN